



YOU ARE INVITED

Garrity Graham: Breakfast Briefings Series

MANAGING THE NEW TRANSPARENCY OF Legal Risk Post Basel II

December 3, 8 – 10:30 a.m.

1 Hanover Square, New York, NY 10004

This complimentary breakfast seminar will delve into the challenges raised for legal departments in the wake of Basel II operational risk programs. Legal risk is now identified, assessed, controlled and mitigated as part of the operational risk management frameworks at financial institutions, but the day to day management of legal risk remains in the hands of the legal department. What tensions and issues does this raise? How can a legal department ensure that there is no increase in legal risk as a result of the new transparency around legal events?

CONFIRMED SPEAKERS:

- Andrew Alter
Head of Fixed Income Legal Department, BNP Paribas
- Ann Caruso
Nomura Holdings America, Inc.
- Siobhan Dunn
Head of Operational Risk, Dresdner Kleinwort
- Bill Gilroy
Director - Risk Group, NYSE Regulation
- Philippa Girling, Esq, FRM
Of Counsel, Garrity, Graham, Murphy, Garofalo & Flinn, P.C.
- Fred Krieger
Vice President - Risk Group, NYSE Regulation

8:00 a.m. — REGISTRATION AND COMPLIMENTARY BREAKFAST

8:30 – 9:00 a.m. — OPERATIONAL RISK: AN OVERVIEW

An overview of an effective operational risk framework

— Philippa Girling, *Of Counsel, Garrity, Graham, Murphy, Garofalo & Flinn, P.C.*

9:00 – 9:30 a.m. — GATHERING LOSS DATA: THE GOOD, THE BAD AND THE UGLY

Is it effective risk management or a discovery nightmare?

— Ann Caruso, *Operational Risk Manager, Nomura Holdings America, Inc.*

9:30 – 10:15 a.m. — PANEL DISCUSSION: “WHAT IF WE KNEW IT COULD HAPPEN?”

Documenting our risks through RCSA and scenario analysis: consequences and challenges?

What are the consequences of accurate and inaccurate risk and control scoring?

Key risk indicators: Did we ignore the red light? Did we have the right indicators in place?

Reporting: How much information is enough, and how much is too much?

MODERATOR: Fred Krieger, *Vice President – Risk Group, NYSE Regulation*

PANELISTS: Andrew Alter, *Head of Fixed Income Legal Department, BNP Paribas*
Ann Caruso, *Operational Risk Manager, Nomura Holdings America, Inc.*
Siobhan Dunn, *Head of Operational Risk, Dresdner Kleinwort*
Bill Gilroy, *Director – Risk Group, NYSE Regulation*

10:15 – 10:30 a.m. — USING THE TOOLS FOR GOOD

Using operational risk tools to advantage to manage a firm’s legal risk exposure

— Philippa Girling, *Of Counsel, Garrity, Graham, Murphy, Garofalo & Flinn, P.C.*

WHO SHOULD ATTEND:

- Corporate counsel
- Compliance officers
- Operational risk managers

Continental breakfast will be served.

RSVP TO:

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